

After the Bell Updates

28th April 2022 | 05.00 p.m IST 2022



Market Overview -The border Indian stock market opened with the flat note of just 17 points up from yesterday close. Asian market and US market did not disappoint invest and indicated positive closing. In the initial stage market was a flat note and traded range bound there after banking, stock and FMCG's lifted nifty 50 and drift toward 17200 level's Bajaj Fisv posted a mixed number during the day and board approves Rs 4 Rupees per share as a dividend to shareholders. HUL contributed significantly and gain more than 4.5% after the announcement of stellar earning. HDFC life, SBILIFE and UPL were the contributors for the index and Bajaj Auto HINDALCO were the loser. Nifty mid cap performed well and close in the positive territory. Coming forward the ban of export of palm oil is the major concern for the India which may increase food inflation and destroy sentiment of the overall economy. Already center, Government state Government to reduce VAT on petrol prices we expect Government may find the solution to combat gain's the rising oil prices.

Our take: We expect Nifty may remain in the range between 17350-17050 level's and suggest to sell on rise and buy on dip strategy. Bank Nifty major and psychological support is placed around 36000 levels and Resistance around 36900 levels.

Market Buzz

-  **U.N. Security Council meeting aims to examine possible war crimes by Russia.**
-  **Next EV hurdle: Lithium bid up 140% after Elon Musk's 'Insane Levels' call.**
-  **Volkswagen mulls expanding US plant to build ID.Buzz model, electric pickup.**
-  **NASA astronauts launched by SpaceX welcomed at International Space Station.**
-  **Vladimir Putin warns West of lightning retaliation; sanctions batter Russian economy**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,245.05	206.65	1.21
Dow Jones	33,301.93	61.75	0.19
NASDAQ	12,488.93	-1.81	-0.01
S&P 500	4,183.96	8.76	0.21
FTSE 100	7,499.82	74.21	1.00
Nikkei 225*	26,847.90	461.27	1.75
Hang Seng*	20,276.17	329.81	1.65

Source : Investing.com *(as of 3:46 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	36,422.20	17.4	1.09
Nifty IT	31,914.35	320	1.01
Nifty FMCG	38,460.25	825.75	2.19
Nifty Pharma	38,480.00	121.85	0.91

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
HDFC LIFE	4.34%	BAJAJ-AUTO	-1.97%
HINDUNILVR	4.28%	BHARTIARTL	-0.86%
SBI LIFE	3.70%	HINDALCO	-0.77%
UPL	3.51%	M&M	-0.52%
ASIAN PAINT	3.00%	HDFCBANK	-0.00%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
TECHM	L	BULLISH	1260.50	1278.35
MPHASIS	S	BEARISH	2846.90	2723.70
TCS	S	BEARISH	3540.45	234.16
MIND TREE	S	BEARISH	3473.55	3747.95
HAVELLS	S	BULLISH	1271.50	1344.55

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